

2021-2022 Second Interim Report

March 2, 2022

Governing Board:

Kristin Connelly, President
Christopher Grove, Board Member
Bob Hockett, Board Member
Nancy Kendzierski, Board Member
Christopher Severson, Board Member

Administration:

John Nickerson Ed.D. – Superintendent
Amy McNamara – Associate Superintendent, Administrative Services
Julie Bautista – Chief Business Official, Business Services
Abhi Brar – Director, Educational Services
Nick Carpenter – Director, Fiscal Services



Introduction

The Governing Board of the Acalanes Union High School District adopted the 2021-2022 budget on June 9, 2021.

“The superintendent of each school district shall, in addition to any other powers and duties granted to or imposed upon him or her, submit two reports to the governing board of the district during each fiscal year.”

“Pursuant to the reports required by Section 42130, the governing board of each school district shall certify, in writing, within 45 days after the close of the period being reported, whether the school district is able to meet its financial obligations for the remainder of the fiscal year and, based on current forecasts, for the two subsequent fiscal years.”

The second interim report covers the financial condition of the District for the period ended January 31, and budget revisions through February 28, 2022.



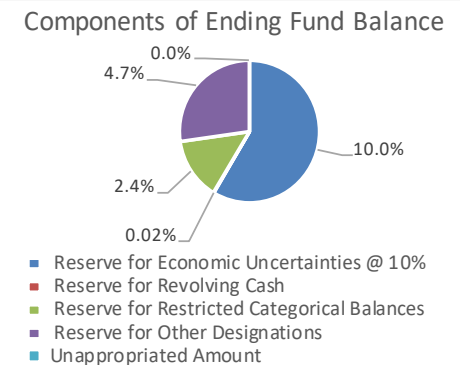
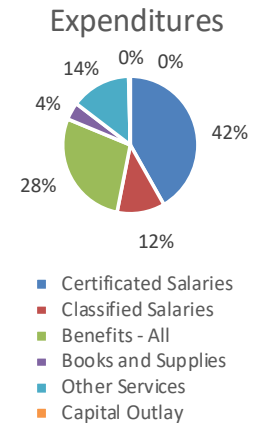
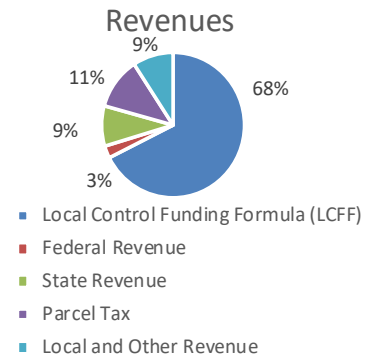
Purpose

- Detail changes of the 2021-2022 adopted budget in accordance with State Adopted Criteria and Standards.
- Communicate the overall financial condition of the District to the Governing Board, County Office of Education, State, and the community for the fiscal period ended February 28, 2022.



General Fund - 01 Combined

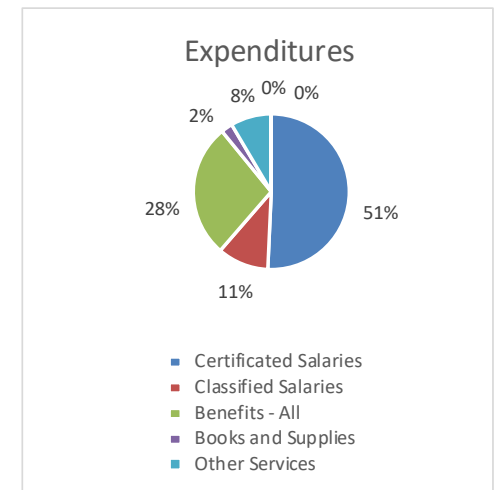
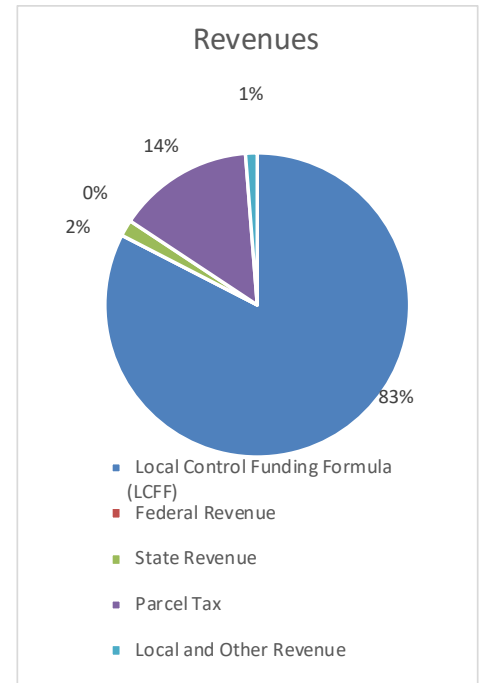
	2021-22 Adopted Budget 7/1/2021	2021-22 Operating Budget 11/30/2021	2021-22 Second Interim Projected Total 2/28/2022	2021-22 Difference from Operating Budget to Second Interim
REVENUES				
Local Control Funding Formula (LCFF)	\$ 60,866,182	\$ 61,577,049	\$ 61,577,069	\$ 20
Federal Revenue	1,394,024	2,484,832	2,488,886	4,054
State Revenue	8,221,988	8,069,437	8,173,345	103,908
Parcel Tax	10,500,000	10,500,000	10,505,986	5,986
Local and Other Revenue	7,157,927	7,753,371	8,362,397	609,026
TOTAL REVENUES	\$ 88,140,122	\$ 90,384,690	\$ 91,107,684	\$ 722,994
EXPENDITURES and OTHER FINANCING				
Certificated Salaries	\$ 37,940,973	\$ 38,032,052	\$ 38,224,884	\$ 192,833
Classified Salaries	10,462,877	10,559,373	10,493,923	(65,450)
Benefits - All	25,891,970	25,875,055	25,654,556	(220,498)
Books and Supplies	3,156,263	3,719,708	3,768,434	48,726
Other Services	12,871,560	12,888,694	13,129,137	240,443
Capital Outlay	221,200	202,572	375,022	172,450
Other Outgo	-	-	-	-
Direct Support/Indirect Costs	(60,000)	(160,000)	(160,000)	-
Inter Fund Transfers	450,000	400,000	390,000	(10,000)
Contributions to Restricted Programs	-	-	-	-
TOTAL EXPENDITURES and OTHER FIN.	\$ 90,934,843	\$ 91,517,453	\$ 91,875,957	\$ 358,504
Net Increase (Decrease) in Fund Balance	\$ (2,794,721)	\$ (1,132,764)	\$ (768,274)	\$ 364,490
FUND BALANCES				
Beginning Balance @ 07/01/2021	\$ 14,408,601	\$ 16,470,906	\$ 16,470,906	
Ending Balance @ 06/30/2022	\$ 11,613,880	\$ 15,338,142	\$ 15,702,632	
COMPONENTS of ENDING FUND BALANCE				
Reserve for Economic Uncertainties @ 10%	\$ 9,093,484	\$ 9,151,745	\$ 9,187,596	
Reserve for Revolving Cash	20,000	20,000	20,000	
Reserve for Restricted Categorical Balances	633,331	2,249,431	2,218,777	
Reserve for Other Designations	1,867,065	3,916,965	4,276,259	
Unappropriated Amount	-	-	-	





General Fund - 01 Unrestricted

	2021-22 Adopted Budget 7/1/2021	2021-22 Operating Budget 11/30/2021	2021-22 Second Interim Projected Total 2/28/2022	2021-22 Difference from Operating Budget to Second Interim	Notes
REVENUES					
Local Control Funding Formula (LCFF)	\$ 59,333,202	\$ 60,043,203	\$ 60,043,203	\$ -	
Federal Revenue		-		-	
State Revenue	1,195,000	1,219,107	1,263,557	44,450	1
Parcel Tax	10,500,000	10,500,000	10,505,986	5,986	1
Local and Other Revenue	1,019,500	1,020,250	900,250	(120,000)	1
TOTAL REVENUES	\$ 72,047,702	\$ 72,782,560	\$ 72,712,996	\$ (69,564)	
EXPENDITURES and OTHER FINANCING					
Certificated Salaries	\$ 31,175,863	\$ 31,868,970	\$ 31,949,381	\$ 80,411	2
Classified Salaries	6,346,159	6,634,574	6,701,376	66,802	2
Benefits - All	17,068,705	17,617,683	17,493,554	(124,129)	2
Books and Supplies	1,462,110	1,507,610	1,507,610	-	
Other Services	5,148,880	5,188,367	5,305,745	117,378	2
Capital Outlay	36,200	36,200	36,200	-	
Other Outgo	-	-	-	-	
Direct Support/Indirect Costs	(60,000)	(160,000)	(160,000)	-	
Inter Fund Transfers	450,000	400,000	390,000	(10,000)	2
Contributions to Restricted Programs	12,007,166	11,122,650	10,527,480	(595,170)	2
TOTAL EXPENDITURES and OTHER FIN.	\$ 73,635,083	\$ 74,216,054	\$ 73,751,346	\$ (464,708)	
Net Increase (Decrease) in Fund Balance	\$ (1,587,381)	\$ (1,433,494)	\$ (1,038,350)	\$ 395,144	3
FUND BALANCES					
Beginning Balance @ 07/01/2021	\$ 12,567,930	\$ 14,522,205	\$ 14,522,205	\$ -	
Ending Balance @ 06/30/2022	\$ 10,980,549	\$ 13,088,711	\$ 13,483,855	\$ 395,144	
COMPONENTS of ENDING FUND BALANCE					
Reserve for Economic Uncertainties @ 10%	\$ 9,093,484	\$ 9,151,745	\$ 9,187,596		
Reserve for Revolving Cash	20,000	20,000	20,000		
Reserve for Restricted Programs	-	-	-		
Reserve for Other Designations	1,867,065	3,916,965	4,276,259		
Unappropriated Amount	-	-	-		





General Fund Unrestricted Notes

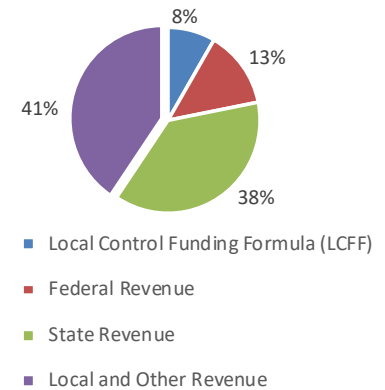
Revenues		Second Interim
1	State Revenue	
	Lottery	44,450
1	Parcel Tax	
	Revenue Adjustment	5,986
1	Local Revenue	
	Transportation, Interest, AGATE	<u>(120,000)</u>
		<u>\$ (69,564)</u>
Expenditures & Other Financing		
2	Salaries & Benefits	
	Certificated Salary - Increased Substitute Cost, Teacher Class Coverage	80,411
	Classified Salary - Budget Adjustments	66,802
	Benefits - H&W Benefit Adjustments	(124,129)
2	Other Services	
	Increased Utility Costs	117,378
2	Contributions & Transfer to Restricted Programs	
	Budget Adjustment	(10,000)
	Special Education - NPS,NPA, Transportation	<u>(595,170)</u>
		<u>(605,170)</u>
Change in Fund Balance		
3	Increase/(Decrease) in Fund Balance	<u><u>\$ 395,144</u></u>



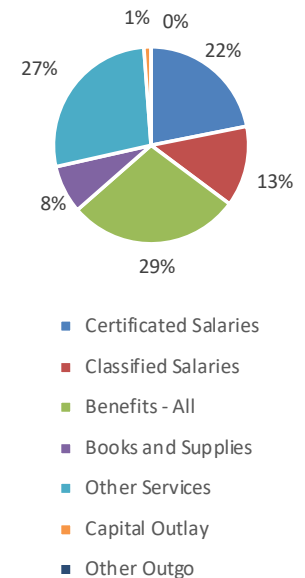
General Fund - 01 Restricted

	2021-22 Adopted Budget 7/1/2021	2021-22 Operating Budget 11/30/2021	2021-22 Second Interim Projected Total 2/28/2022	2021-22 Difference from Operating Budget to Second Interim	Notes
REVENUES					
Local Control Funding Formula (LCFF)	\$ 1,532,980	\$ 1,533,846	\$ 1,533,866	20	
Federal Revenue	1,394,024	2,484,832	2,488,886	4,054	1
State Revenue	7,026,988	6,850,330	6,909,788	59,458	
Local and Other Revenue	6,138,427	6,733,121	7,462,147	729,026	1
TOTAL REVENUES	\$ 16,092,420	\$ 17,602,130	\$ 18,394,688	\$ 792,558	
EXPENDITURES and OTHER FINANCING					
Certificated Salaries	\$ 6,765,110	\$ 6,163,082	\$ 6,275,503	\$ 112,422	2
Classified Salaries	4,116,718	3,924,799	3,792,547	(132,252)	2
Benefits - All	8,823,265	8,257,372	8,161,002	(96,369)	2
Books and Supplies	1,694,153	2,212,098	2,260,824	48,726	2
Other Services	7,722,680	7,700,327	7,823,392	123,065	2
Capital Outlay	185,000	166,372	338,822	172,450	2
Other Outgo	-	-	-	-	
Direct Support/Indirect Costs	-	-	-	-	
Inter Fund Transfers	-	-	-	-	
Contributions to Restricted Programs	(12,007,166)	(11,122,650)	(10,527,480)	595,170	2
TOTAL EXPENDITURES and OTHER FIN.	\$ 17,299,760	\$ 17,301,399	\$ 18,124,611	\$ 823,212	
Net Increase (Decrease) in Fund Balance	\$ (1,207,340)	\$ 300,730	\$ 270,076	\$ (30,654)	3
FUND BALANCES					
Beginning Balance @ 07/01/2021	\$ 1,840,671	\$ 1,948,701	\$ 1,948,701		
Ending Balance @ 06/30/2022	\$ 633,331	\$ 2,249,431	\$ 2,218,777		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Economic Uncertainties @ 10%	\$ -	\$ -	\$ -		
Reserve for Revolving Cash	-	-	-		
Reserve for Restricted Programs	633,331	2,249,431	2,218,777		
Reserve for Other Designations	-	-	-		
Unappropriated Amount	-	-	-		

Revenues



Expenditures





General Fund Restricted Notes

Revenues	Second Interim
1 Federal Revenues	
One-Time Funding Unearned Revenue	4,054
1 State Revenues	
One-Time Funding Unearned Revenue	\$ 59,458
1 Other Local Revenue	
Foundations, Parent Clubs, Boosters, Athletics	729,026
	<u>792,538</u>
Expenditures & Other Financing	
2 Salaries and Benefits	
Certificated Salary - Nurses Reclassified to Certificated	112,422
Classified Salaries - Nurse Reclassified to Certificated	(132,252)
Benefits - H&W Benefits Adjustment	(96,369)
	<u>(116,199)</u>
2 Books and Supplies	
Increased COVID Safety Expenditures	48,726
2 Other Services	
Professional Development, COVID Safety Expenditures	123,065
2 Capital Outlay	
Summer Projects - Painting, HVAC	172,450
2 Contributions to Restricted Programs	
Special Education - NPS, NPA, Transportation	595,170
Change in Fund Balance	
3 Increase/(Decrease) in Fund Balance	<u>\$ (30,654)</u>



**General Fund
Components of Ending Fund Balance**

	FY 21-22 Second Interim	%
Ending Fund Balance	\$ 15,702,632	
Non Spendable - Revolving Cash	20,000	0%
Restricted Balance - Categorical		
Educator Effectiveness Block Grant	1,193,066	
Restricted Lottery - Instructional Materials	117,510	
Special Education ADR	53,175	
Special Education LR	96,721	
SB 117 COVID Relief Funds	94,789	
ELO Grant	231,367	
ELO Grant Paraprofessionals	196,983	
Routine Repair Maintenance	203,775	
Other Local - ASB, Parent Clubs, Foundations, Site Auxilliary	31,389	
	2,218,775	2%
Committed Fund Balance		
3% General Fund Reserve - Board Resolution 10-11-29	2,756,279	
4% General Fund Reserve - Board Resolution 18-19-14	3,675,038	
	6,431,317	7%
Assigned Fund Balance		
Vacation Liability	693,840	
Measures G & A	253,721	
ADEF/Stale Dated Checks/Testing/Safety	358,702	
Textbook Replacement/Adoption	98,674	
Multi-Year Projection Deficit Reserve	2,871,324	
	4,276,261	5%
Unassigned Fund Balance		
3% Reserve for Economic Uncertainties	2,756,279	3%
Projected Ending Balance @ 6/30/2022	\$ 15,702,632	17%



Multi-Year Projection

Pursuant to Education Code § 42131, the District is required to demonstrate that it is able to meet its financial obligations for this fiscal year and two additional fiscal years.



Acalanes Union High School District - FY 21-22 Multi-Year Projection

LCFF Revenue Assumptions	FY 21-22 Second Interim Budget 06-30-22		FY 22-23 Budget Projection	FY 23-24 Budget Projection	FY 24-25 Budget Projection
Enrollment	5,467		5,333	5,244	5,087
Average Daily Attendance (ADA)	5,413		5,247	5,119	5,034
Unduplicated Pupil Percentage	7.55%		7.67%	7.60%	7.60%
LCFF COLA % (Based on SSC/DOF)	5.07%		5.33%	3.61%	3.64%
Local Property Tax Estimate	Certified P1- 3.61%		2.00%	2.00%	2.00%
LCFF Entitlement	\$ 55,263,115		\$ 56,430,115	\$ 55,224,267	\$ 56,235,048
LCFF State Aid - Categorical	3,654,835	6%	3,654,835	3,654,835	3,654,835
LCFF State Aid	-	0%	-	-	-
LCFF State - Education Protection Act (EPA)	1,082,650	2%	1,049,425	1,023,855	1,006,872
LCFF Local Property Taxes	55,304,850	92%	56,384,946	57,486,644	58,610,376
Total Funding	\$ 60,042,335	100%	\$ 61,089,206	\$ 62,165,334	\$ 63,272,083
Excess Property Taxes	4,779,220		4,659,092	6,941,067	7,037,035



Acalanes Union High School District - FY 21-22 Multi-Year Projection

One Time Restricted Funds	FY 21-22 Second Interim Budget 06-30-22	FY 22-23 Budget Projection	FY 23-24 Budget Projection	FY 24-25 Budget Projection	Total One Time Restricted Funds
Revenues					
Carryover	1,001,937	1,860,180	1,501,670	1,207,080	1,001,937
Federal	1,075,858	795,000	858,758	-	2,729,616
State	2,203,418	315,000	339,074	-	2,857,492
Total Revenues	4,281,213	2,970,180	2,699,502	1,207,080	6,589,045
Expenditures					
Teachers on Special Assignment	500,000	500,000	341,252	250,000	
Campus Supervisors	250,000	-	-	-	
Custodians	350,000	-	-	-	
Special Ed Program Specialist	189,099	113,715	-	-	
Psychologist	150,000	-	-	-	
Nurses	123,510	100,000	-	-	
Wellness .20 FTE	100,000	110,000	120,000	-	
Paraprofessionals	35,000	85,000	86,590	-	
Summer School/Credit Recovery	255,000	-	-	-	
PLC, Grading for Equity, Summer Institute	262,924	276,450	291,748	274,066	
ACIS Learning Hub, Student Support	110,500	33,345	-	-	
HVAC, Signage, Safety, LCR	95,000	250,000	652,832	-	
Total Expenditures	2,421,033	1,468,510	1,492,422	524,066	
Balance	1,860,180	1,501,670	1,207,080	683,014	



Acalanes Union High School District - FY 21-22 Multi-Year Projection

Assumptions	FY 21-22 Second Interim Budget 06-30-22		FY 22-23 Budget Projection	FY 23-24 Budget Projection	FY 24-25 Budget Projection
Revenues					
One Time Federal Revenues	\$ 1,075,858		\$ (280,858)	\$ 63,758	\$ (858,758)
One Time State Revenues	\$ 2,203,418		\$ (1,888,418)	\$ 24,074	\$ (339,074)
Other Local Revenues	\$ -		\$ -	\$ -	\$ -
Expenditures					
Step & Column Increase	1.50%		1.50%	1.50%	1.50%
Retiree Savings			\$ 150,000	\$ 150,000	\$ 150,000
Restricted One Time Expenditures	\$ 2,421,033		\$ (952,523)	\$ 23,912	\$ (968,356)
Decline in Enrollment	\$ -		\$ (1,365,000)	\$ -	\$ -
CalSTRS Increase	16.92%		19.10%	19.10%	19.10%
CalPERS Increase	22.91%		26.10%	27.10%	27.70%
Textbook Adoption			\$ -	-	\$ 500,000
Capital Outlay - Lifecycle Replacement			\$ -	\$ -	\$ 250,000
Transfer to Deferred Maintenance	\$ 300,000		\$ 300,000	\$ 300,000	\$ 300,000
Materials/Supplies & Other Services			Consumer Price Index 2.65%	Consumer Price Index 2.36%	Consumer Price Index 2.51%



Acalanes Union High School District - FY 21-22 Multi-Year Projection

General Fund - Combined Unrestricted & Restricted	FY 21-22 Second Interim Budget 06-30-22		FY 22-23 Budget Projection	FY 23-24 Budget Projection	FY 24-25 Budget Projection
REVENUES					
Local Control Funding Formula (LCFF)	\$ 61,577,069	68%	\$ 62,623,072	\$ 63,699,200	\$ 64,805,950
Federal Revenue	2,488,886	3%	2,208,028	2,271,786	1,413,028
Other State Revenue	8,173,345	9%	6,284,927	6,309,001	5,969,927
Other Local Revenue	8,362,397	9%	8,362,397	8,362,397	8,362,397
Other Local Revenue - Parcel Tax	10,505,986	12%	10,505,986	10,505,986	10,505,986
Total Revenues	91,107,683	100%	89,984,410	91,148,370	91,057,288
EXPENDITURES					
Certificated Salaries	38,224,884	42%	37,554,482	37,513,899	37,650,758
Classified Salaries	10,493,923	11%	10,249,041	10,320,631	10,304,041
Employee Benefits	25,654,556	28%	26,477,268	26,572,991	26,562,108
Books & Supplies	3,768,434	4%	3,997,000	4,071,744	4,666,616
Services, Other Op Expenses	13,129,137	14%	13,158,490	13,404,554	13,716,880
Capital Outlay	375,022	0%	236,200	200,000	450,000
Other Outgo	-	0%	-	-	-
Direct Support/Indirect Costs	(160,000)	0%	(160,000)	(160,000)	(160,000)
Transfers Out	390,000	0%	400,000	400,000	400,000
Contributions - to Restricted Programs	-	0%	-	-	-
Total Expenditures	91,875,957	100%	91,912,482	92,323,819	93,590,403
Net Increase/(Decrease) in Fund Balance	(768,274)		(1,928,072)	(1,175,449)	(2,533,115)
Beginning Balance	16,470,906		15,702,632	13,774,560	12,599,111
Estimated Fund Balance - Unrestricted	\$ 13,483,855	14.7%	\$ 11,822,890	\$ 10,942,031	\$ 8,932,982
Estimated Fund Balance - Restricted	\$ 2,218,777	2.4%	\$ 1,951,670	\$ 1,657,080	\$ 1,133,014
Total Estimated Fund Balance	\$ 15,702,632		\$ 13,774,560	\$ 12,599,111	\$ 10,065,996
	17.09%		14.99%	13.65%	10.76%



Challenges of Community Funded District

- Multi-year projects the next three years AUHSD will be community funded
- Projected decline in enrollment will not affect revenues
- Projected property tax growth is not guaranteed. It is beginning to slow down, can stagnate or even decline
- The possibility of increase in enrollment due to unexpected return of students lost during Covid-19 pandemic will not result in additional funding
- Community funded districts need to have higher reserve levels



Other Funds

Education Code § 42130 is specific to the District's General Fund.

The District is not required to report on its other funds. However, all funds are included in this report.

**ASB - Fund 08**

	2021-22 Adopted Budget 7/1/2021	2021-22 Operating Budget 10/31/2021	2021-22 First Interim Projected Total 11/30/2021	2021-22 Difference from Operating Budget to First Interim	Notes
REVENUES					
Local Control Funding Formula (LCFF)	\$ -	\$ -	\$ -	\$ -	
Federal Revenue	-	-	-	-	
State Revenue	-	-	-	-	
Local and Other Revenue	<u>770,100</u>	<u>770,100</u>	<u>770,100</u>	<u>-</u>	
TOTAL REVENUES	<u>\$ 770,100</u>	<u>\$ 770,100</u>	<u>\$ 770,100</u>	<u>\$ -</u>	
EXPENDITURES and OTHER FINANCING					
Certificated Salaries	\$ -	\$ -	\$ -	\$ -	
Classified Salaries	-	-	-	-	
Benefits - All	-	-	-	-	
Books and Supplies	177,000	177,000	177,000	-	
Other Services	585,095	585,095	585,095	-	
Capital Outlay	-	-	-	-	
Other Outgo	-	-	-	-	
Direct Support/Indirect Costs	-	-	-	-	
Interfund Transfers (In) from General Fund	-	-	-	-	
Interfund Transfers (Out) to General Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
TOTAL EXPENDITURES and OTHER FIN.	<u>\$ 762,095</u>	<u>\$ 762,095</u>	<u>\$ 762,095</u>	<u>\$ -</u>	
Net Increase (Decrease) in Fund Balance	<u>\$ 8,005</u>	<u>\$ 8,005</u>	<u>\$ 8,005</u>	<u>\$ -</u>	
FUND BALANCES					
Beginning Balance @ 07/01/2021	\$ 325,508	\$ 185,747	\$ 185,747	\$ -	
Ending Balance @ 06/30/2022	\$ 333,513	\$ 193,752	\$ 193,752		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Revolving Cash	-	-	-		
Reserve for Restricted Programs	333,513	193,752	193,752		
Reserve for Other Designations	-	-	-		
Unappropriated Amount	-	-	-		



Adult Education - Fund 11

	2021-22 Adopted Budget 7/1/2021	2021-22 Operating Budget 11/30/2021	2021-22 Second Interim Projected Total 2/28/2022	2021-22 Difference from Operating Budget to Second Interim	Notes
REVENUES					
Local Control Funding Formula (LCFF)	\$ -	\$ -	\$ -	\$ -	
Federal Revenue	88,240	93,488	93,488	-	
State Revenue	645,429	656,349	656,349	-	
Local and Other Revenue	<u>424,816</u>	<u>472,378</u>	<u>472,378</u>	<u>0</u>	
TOTAL REVENUES	<u>\$ 1,158,485</u>	<u>\$ 1,222,215</u>	<u>\$ 1,222,215</u>	<u>\$ 0</u>	
EXPENDITURES and OTHER FINANCING					
Certificated Salaries	\$ 367,305	\$ 367,798	\$ 359,972	\$ (7,826)	Adjust to realign expenditures
Classified Salaries	314,348	314,348	377,818	63,470	
Benefits - All	272,659	272,779	327,152	54,373	
Books and Supplies	123,100	128,348	123,748	(4,600)	
Other Services	225,100	225,100	265,400	40,300	
Capital Outlay	38,000	38,000	8,000	(30,000)	
Other Outgo	-	-	-	-	
Direct Support/Indirect Costs	60,000	60,000	60,000	-	
Interfund Transfers (In) from General Fund	-	-	-	-	
Interfund Transfers (Out) to General Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
TOTAL EXPENDITURES and OTHER FIN.	<u>\$ 1,400,511</u>	<u>\$ 1,406,372</u>	<u>\$ 1,522,090</u>	<u>\$ 115,717</u>	
Net Increase (Decrease) in Fund Balance	<u>\$ (242,027)</u>	<u>\$ (184,158)</u>	<u>\$ (299,875)</u>	<u>\$ (115,717)</u>	
FUND BALANCES					
Beginning Balance @ 07/01/2021	\$ 284,313	\$ 316,158	\$ 316,158		
Ending Balance @ 06/30/2022	\$ 42,286	\$ 132,000	\$ 16,283		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Revolving Cash	-	-	-		
Reserve for Restricted Programs	42,286	132,000	16,283		
Reserve for Other Designations	-	-	-		
Unappropriated Amount	-	-	-		



Cafeteria - Fund 13

	2021-22 Adopted Budget 7/1/2021	2021-22 Operating Budget 11/30/2021	2021-22 Second Interim Projected Total 2/28/2022	2021-22 Difference from Operating Budget to Second Interim	Notes
REVENUES					
Local Control Funding Formula (LCFF)	\$ -	\$ -	\$ -	\$ -	
Federal Revenue	875,000	2,000,000	2,106,500	106,500	Adjust Meal Reimbursements
State Revenue	75,000	135,000	154,500	19,500	Adjust Meal Reimbursements
Local - Ala Carte Sales	100,000	-	37,500	37,500	Adjust Ala Carte Sales
TOTAL REVENUES	\$ 1,050,000	\$ 2,135,000	\$ 2,298,500	\$ 163,500	
EXPENDITURES and OTHER FINANCING					
Classified Salaries	\$ 602,610	\$ 825,501	\$ 781,600	\$ (43,901)	Adjust Other Hourly
Benefits - All	301,175	298,890	326,603	27,713	Adjust Benefits
Food Cost and Supplies	371,386	825,200	846,800	21,600	Food & Packaging Costs
Other Services	10,800	-	34,000	34,000	
Capital Outlay	10,000	-	-	-	
Other Outgo	-	-	-	-	
Direct Support/Indirect Costs	-	100,000	100,000	-	
Other Financing Sources/Uses - Interfund	(250,000)	-	-	-	
TOTAL EXPENDITURES and OTHER FIN.	\$ 1,045,971	\$ 2,049,591	\$ 2,089,003	\$ 39,412	
Net Increase (Decrease) in Fund Balance	\$ 4,029	\$ 85,409	\$ 209,497	\$ 124,088	
FUND BALANCES					
Beginning Balance @ 07/01/2021	\$ 10,300	\$ 6,772	\$ 6,772		
Ending Balance @ 06/30/2022	\$ 14,329	\$ 92,181	\$ 216,269		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Revolving Cash	\$ 14,329		\$ -		
Reserve for Restricted Programs		\$ 92,181	\$ 208,997		
Unappropriated Amount	\$ -	\$ -	\$ 7,272		



Deferred Maintenance - Fund 14

	2021-22 Adopted Budget 7/1/2021	2021-22 Operating Budget 11/30/2021	2021-22 Second Interim Projected Total 2/28/2022	2021-22 Difference from Operating Budget to Second Interim	Notes
REVENUES					
Local Control Funding Formula (LCFF)	\$ -	\$ -	\$ -	\$ -	
Federal Revenue	-	-	-	-	
State Revenue	-	-	-	-	
Local and Other Revenue	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>	
TOTAL REVENUES	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ -</u>	
EXPENDITURES and OTHER FINANCING					
Classified Salaries	\$ -	\$ -	\$ -	\$ -	
Benefits - All	-	-	-	-	
Books and Supplies	-	-	-	-	
Other Services	-	-	-	-	
Capital Outlay	550,000	550,000	647,422	97,422	Increase budgets for Summer projects
Direct Support/Indirect Costs	-	-	-	-	
Interfund Transfer In	<u>(250,000)</u>	<u>(450,000)</u>	<u>(450,000)</u>	<u>-</u>	
TOTAL EXPENDITURES and OTHER FIN.	<u>\$ 300,000</u>	<u>\$ 100,000</u>	<u>\$ 197,422</u>	<u>\$ 97,422</u>	
Net Increase (Decrease) in Fund Balance	<u>\$ (295,000)</u>	<u>\$ (95,000)</u>	<u>\$ (192,422)</u>	<u>\$ (97,422)</u>	
FUND BALANCES					
Beginning Balance @ 07/01/2021	\$ 1,775,875	\$ 1,541,565	\$ 1,541,565		
Ending Balance @ 06/30/2022	<u>\$ 1,480,875</u>	<u>\$ 1,446,565</u>	<u>\$ 1,349,143</u>		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Deferred Maintenance Projects	\$ 1,480,875	\$ 1,446,565	\$ 1,349,143		
Unappropriated Amount	\$ -	\$ -	\$ -		



BUILDING FUND - 21

	2021-22 Adopted Budget 7/1/2021	2021-22 Operating Budget 11/30/2021	2021-22 Second Interim Projected Total 2/28/2022	2021-22 Difference from Operating Budget to Second Interim	Notes
REVENUES					
Federal and State	\$ -	\$ -	\$ -	\$ -	
Local - Aquatics Rental	255,000	255,000	255,000	-	
Local - Facilities Rental	185,000	185,000	185,000	-	
Local - Other Revenues	175,000	175,000	175,000	-	
TOTAL REVENUES	<u>\$ 615,000</u>	<u>\$ 615,000</u>	<u>\$ 615,000</u>	<u>\$ -</u>	
EXPENDITURES and OTHER FINANCING					
Classified Salaries	\$ 423,934	\$ 423,934	\$ 423,934	\$ -	
Benefits - All	174,000	174,000	162,947	(11,053)	Adjust to realign expenditures
Books and Supplies	170,000	170,000	225,022	55,022	
Other Services	148,500	148,500	221,128	72,628	Life Cycle Replacement
Capital Outlay	135,000	135,000	47,042	(87,958)	
Other Financing Sources/Uses	-	-	-	-	
Inter Fund Transfers (In)/Out	-	-	-	-	
Contributions	(100,000)	(100,000)	(90,000)	-	
TOTAL EXPENDITURES and OTHER FINANCING	<u>\$ 951,434</u>	<u>\$ 951,434</u>	<u>\$ 990,073</u>	<u>\$ 28,639</u>	
Net Increase (Decrease) in Fund Balance	<u>\$ (336,434)</u>	<u>\$ (336,434)</u>	<u>\$ (375,073)</u>	<u>\$ (28,639)</u>	
FUND BALANCES					
Beginning Balance @ 07/01/2021	\$ 2,852,780	\$ 3,098,983	\$ 3,098,983		
Ending Balance @ 06/30/2022	<u>\$ 2,516,346</u>	<u>\$ 2,762,549</u>	<u>\$ 2,723,910</u>		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Economic Uncertainties	\$ -	\$ -	\$ -		
Aquatics Program/Facilities Rental	2,516,346	2,762,549	2,723,910		



Capital Facilities - Fund 25

	2021-22 Adopted Budget 7/1/2021	2021-22 Operating Budget 11/30/2021	2021-22 Second Interim Projected Total 2/28/2022	2021-22 Difference from Operating Budget to Second Interim	Notes
REVENUES					
Federal/State Revenue	\$ -	\$ -	\$ -	\$ -	
Local Revenue - Interest Earning	10,000	10,000	10,000	-	
Local Revenue - Developer Fees	425,000	425,000	385,000	(40,000)	
Local Revenue - Redevelopment Funds (RDA)	<u>175,000</u>	<u>175,000</u>	<u>182,500</u>	<u>7,500</u>	
TOTAL REVENUES	<u>\$ 610,000</u>	<u>\$ 610,000</u>	<u>\$ 577,500</u>	<u>\$ (32,500)</u>	
EXPENDITURES and OTHER FINANCING					
Classified Salaries	\$ -	\$ -	\$ -	\$ -	
Benefits - All	-	-	-	-	
Books and Supplies	220,000	220,000	520,000	300,000	Classroom Modernization
Other Services	-	40,500	45,500	5,000	
Capital Outlay	350,000	366,700	382,700	16,000	
Direct Support/Indirect Costs	-	-	-	-	
Interfund Transfer In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
TOTAL EXPENDITURES and OTHER FIN.	<u>\$ 570,000</u>	<u>\$ 627,200</u>	<u>\$ 948,200</u>	<u>\$ 321,000</u>	
Net Increase (Decrease) in Fund Balance	<u>\$ 40,000</u>	<u>\$ (17,200)</u>	<u>\$ (370,700)</u>	<u>\$ (353,500)</u>	
FUND BALANCES					
Beginning Balance @ 07/01/2021	\$ 1,910,202	\$ 2,737,842	\$ 2,737,842		
Ending Balance @ 06/30/2022	\$ 1,950,202	\$ 2,720,642	\$ 2,367,142		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Economic Uncertainties	-	-	-		
Reserve for Developer Fee Projects	835,000	1,269,033	1,269,033		
Reserve for RDA Projects	<u>\$ 1,115,202</u>	<u>\$ 1,451,609</u>	<u>\$ 1,098,109</u>		



Special Reserve Fund

For Capital Project - Fund 40

	2021-22 Adopted Budget 7/1/2021	2021-22 Operating Budget 11/30/2021	2021-22 Second Interim Projected Total 2/28/2022	2021-22 Difference from Operating Budget to Second Interim	Notes
REVENUES					
Local Control Funding Formula (LCFF)	\$ -	\$ -	\$ -	\$ -	
Federal Revenue	-	30,292	30,292	-	
State Revenue	-	-	-	-	
Local Revenue - Gain/Loss/Interest in Investment	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>	
TOTAL REVENUES	<u>\$ 100,000</u>	<u>\$ 130,292</u>	<u>\$ 130,292</u>	<u>\$ -</u>	
EXPENDITURES and OTHER FINANCING					
Classified Salaries	\$ -	\$ -	\$ -	\$ -	
Benefits - All	-	-	-	-	
Books and Supplies	-	-	-	-	
Other Services	-	-	25,000	25,000	Consultant
Capital Outlay	-	-	-	-	
Direct Support/Indirect Costs	-	-	-	-	
Interfund Transfer In/Transfer Out	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>-</u>	
TOTAL EXPENDITURES and OTHER FIN.	<u>\$ 150,000</u>	<u>\$ 150,000</u>	<u>\$ 175,000</u>	<u>\$ 25,000</u>	
Net Increase (Decrease) in Fund Balance	<u>\$ (50,000)</u>	<u>\$ (19,708)</u>	<u>\$ (44,708)</u>	<u>\$ (25,000)</u>	
FUND BALANCES					
Beginning Balance @ 07/01/2021	\$ 11,165,458	\$ 11,315,219	\$ 11,315,219		
Ending Balance @ 06/30/2022	<u>\$ 11,115,458</u>	<u>\$ 11,295,511</u>	<u>\$ 11,270,511</u>		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Economic Uncertainties	-	-	-		
Reserve for Construction Projects	\$ 11,115,458	\$ 11,295,511	\$ 11,270,511		



Retiree Benefit - Fund 71

OPEB - Other Post Employment Benefits

	2021-22 Adopted Budget 7/1/2021	2021-22 Operating Budget 11/30/2021	2021-22 Second Interim Projected Total 2/28/2022	2021-22 Difference from Operating Budget to Second Interim	Notes
REVENUES					
Local Control Funding Formula (LCFF)	\$ -	\$ -	\$ -	\$ -	
Federal Revenue	-	-	-	-	
State Revenue	-	-	-	-	
Local Revenue - OPEB	460,000	460,000	460,000	-	
Local Revenue - Interest Income	-	-	-	-	
Local Revenue - Gain/Loss in Investment	200,000	200,000	200,000	-	
TOTAL REVENUES	\$ 660,000	\$ 660,000	\$ 660,000	\$ -	
EXPENDITURES and OTHER FINANCING					
Certificated Salaries	\$ -	\$ -	\$ -	\$ -	
Classified Salaries	-	-	-	-	
Benefits - All	-	-	-	-	
Books and Supplies	-	-	-	-	
Other Services	3,000	3,000	3,000	-	
Capital Outlay	-	-	-	-	
Direct Support/Indirect Costs	-	-	-	-	
Interfund Transfer In	-	-	-	-	
TOTAL EXPENDITURES and OTHER FIN.	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	
Net Increase (Decrease) in Fund Balance	\$ 657,000	\$ 657,000	\$ 657,000	\$ -	
FUND BALANCES					
Beginning Balance @ 07/01/2021	\$ 6,413,081	\$ 6,806,303	\$ 6,806,303		
Ending Balance @ 06/30/2022	\$ 7,070,081	\$ 7,463,303	\$ 7,463,303		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Economic Uncertainties	\$ -	\$ -	\$ -		
Reserve for Retiree Benefits - OPEB	\$ 7,070,081	\$ 7,463,303	\$ 7,463,303		



Foundation - Fund 73

Scholarship Accounts

	2021-22 Adopted Budget 7/1/2021	2021-22 Operating Budget 11/30/2021	2021-22 Second Interim Projected Total 2/28/2022	2021-22 Difference from Operating Budget to Second Interim	Notes
REVENUES					
Local Control Funding Formula (LCFF)	\$ -	\$ -	\$ -	\$ -	
Federal Revenue	-	-	-	-	
State Revenue	-	-	-	-	
Local and Other Revenue	22,900	22,900	22,900	-	
TOTAL REVENUES	\$ 22,900	\$ 22,900	\$ 22,900	\$ -	
EXPENDITURES and OTHER FINANCING					
Certificated Salaries	\$ -	\$ -	\$ -	\$ -	
Classified Salaries	-	-	-	-	
Benefits - All	-	-	-	-	
Books and Supplies	-	-	-	-	
Other Services	39,000	39,000	39,000	-	
Capital Outlay	-	-	-	-	
Direct Support/Indirect Costs	-	-	-	-	
TOTAL EXPENDITURES and OTHER FIN.	\$ 39,000	\$ 39,000	\$ 39,000	\$ -	
Net Increase (Decrease) in Fund Balance	\$ (16,100)	\$ (16,100)	\$ (16,100)	\$ -	
FUND BALANCES					
Beginning Balance @ 07/01/2021	\$ 1,114,205	\$ 1,133,608	\$ 1,133,608		
Ending Balance @ 06/30/2022	\$ 1,098,105	\$ 1,117,508	\$ 1,117,508		
COMPONENTS of ENDING FUND BALANCE					
Joan Minton Trust Fund	\$ 43,466	\$ 43,466	\$ 43,466		
Acalanes High School Misc. Scholarship	123,714	123,714	123,714		
Campolindo Misc Scholarships	758	758	758		
Las Lomas Misc Scholarships	1,467	1,467	1,467		
MHS Clay Scholarships	\$ 948,102	\$ 948,102	\$ 948,102		



Certification First Interim Report

Certification on the financial condition of the District can be reported as positive, qualified or negative.

Positive: District will be able to meet its financial obligations for the current and subsequent two fiscal years.

Qualified: District may not be able to meet its financial obligations for the current and subsequent two fiscal years.

Negative: District will not be able to meet its financial obligations for the current and subsequent two fiscal years.

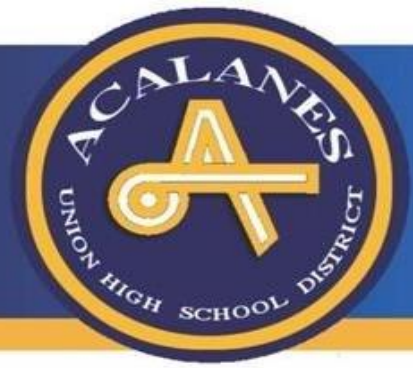


Certification

Positive – District will be able to meet its financial obligations for the current and subsequent two fiscal years.

Staff recommends the Governing Board approve the District First Interim Report.

Acalanes Union
High School District



Questions ?